



April 2022

Heather Ruhter, Director of Finance & Systems Administration

	YTD Actual	YTD Budget	Annual Budget
Income:			
Offerings	\$ 1,196,659	\$ 1,115,000	\$ 3,460,000
Rental & Other Receipts	\$ 1,252,802	\$ 1,124,280	\$ 2,238,200
Total Income	\$ 2,449,461	\$ 2,239,280	\$ 5,698,200
Expenses:			
Employee Expenses	\$ 1,360,856	\$ 1,320,733	\$ 3,864,700
Training & Education	\$ 11,456	\$ 16,333	\$ 49,100
Ministry Support	\$ 175,153	\$ 131,000	\$ 398,400
Promotions	\$ 31,467	\$ 35,033	\$ 105,600
General & Administrative	\$ 57,745	\$ 46,133	\$ 175,400
Facilities & Equipment	\$ 244,536	\$ 262,433	\$ 863,300
Capital Improvements	\$ 68,278	\$ 54,833	\$ 118,000
Missions	\$ 68,439	\$ 130,900	\$ 393,700
Total Expenses	\$ 2,017,930	\$ 1,997,398	\$ 5,968,200
Surplus/(Deficit)	\$ 431,531	\$ 241,882	\$ (270,000)

King of Kings rents the facilities from Royal Land, Inc.

The annual budget is negative because we had a large surplus in 2020 from the Paycheck Protection Program Proceeds that is being used to fund 2021 and 2022.