

FINANCIAL UPDATE



QUARTERLY FINANCIAL UPDATE

Updated September 30, 2024



Heather Ruhter
Director of Finance &
Systems Administration

	YTD ACTUAL	ANNUAL BUDGET
INCOME		
Offerings	\$2,543,605	\$3,685,000
Rental & Other Receipts	\$1,055,984	\$1,288,600
Total Income	\$3,599,589	\$4,973,600
EXPENSES		
Employee Expenses	\$2,135,158	\$2,958,600
Training & Education	\$27,974	\$41,000
Ministry Support	\$351,977	\$542,900
Promotions	\$39,278	\$51,000
General & Administrative	\$153,417	\$176,000
Facilities & Equipment	\$610,361	\$810,600
Missions	\$245,686	\$393,500
Total Expenses	\$3,563,851	\$4,973,600
Surplus/(Deficit)	\$35,738	\$0

King of Kings rents the facilities from Royal Land, Inc.



KING
OF
KINGS